

Frontline Education, Leading Provider of School Administration Software, Welcomes Mark Gruzin as Chief Executive Officer

San Francisco, CA — **July 1, 2019** Renovata & Company is pleased to announce the placement of Mark Gruzin as chief executive officer for Frontline Education, a leading provider of school administration software that provides K-12 leaders with tools, data and insights to manage human capital, business operations and special education. Gruzin takes the helm of a growing company with strong products, a best-in-class sales and marketing team, and a robust M&E engine. He will also serve on the company's board of directors.

Since 2014, Frontline Education has grown from \$42M to nearly \$200M in revenue—currently serving more than 12,000 customers representing more than 80,000 schools and millions of educators, administrators and support staff. The company, backed by Thoma Bravo, has numerous organic and inorganic growth opportunities, and a uniquely strong market position as the only pure play provider of human capital management (HCM) solutions in the K-12 market.

"This role provides the opportunity to have a lasting impact on our clients in the education community through the solutions and services we provide. I am excited to build upon the vital work that Frontline Education is doing to support and strengthen educational organizations across the country," Gruzin says. "As a special needs advocate and parent, I feel especially aligned to the Frontline mission and have a deep first-hand appreciation for the important value that innovative technology solutions can provide to support programs and processes, to drive better outcomes for K-12 students, teachers, parents and administrators."

"Mark is a strong and focused business and technology executive with more than two decades of leadership experience and success," says Simon Francis, Renovata & Company partner. "He understands the positive impact of technology on education and is the right person to lead Frontline Education into its next phase of growth."

Before joining Frontline Education, Gruzin spent nearly five years at Blackboard, a global education technology and services company, in several leadership roles—including president, global markets; president, North America; and senior vice president, North America higher education, corporate and government. Prior to that, he spent more than eight years at IBM—most recently as vice president software, WW solutions sales transformation. An active member of the special needs community, Gruzin served on the board of directors for the National Fragile X Foundation and is a Special Olympics coach.

About Renovata & Company

Renovata & Company is a global executive search and private equity advisory firm. We are trusted by financial sponsors, their portfolio companies and public corporations to deliver transformational leaders and valuable investment insights. Renovata & Company's executive search activities are focused on the most complex search assignments—board-level mandates which include board directors, CEOs, CFOs and other C-suite executives, as well as investment professionals and Operating Partners—and we provide strategic counsel to clients across the technology, digital, business services, industrial, consumer and retail sectors. Renovata & Company has relationships with over 50 of the top 100 private and growth equity firms globally. Our private equity advisory services include diligence support, backable executive introductions and deal sourcing delivered by our affiliate, L Capital Advisors. We also make equity co-investments alongside our private equity clients through our investment affiliate, L Capital. We are privately held and operate from six offices across two continents: Boston, Hamburg, London, New York, San Francisco and Stockholm. www.renovata.com

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